Releasable

Date: 10/23/09, 11/20/09

877719

Deposit Premium: \$ 6,000. on effective date of policy Minimum Premium: \$ 6,000. Annu	LIABILITY POLICY				Document: 876
Underwriters at Lloyd's of London Cover Note - No: SD 9031 (L)/UGL0285 Limits of Liability: The limit of the Company's isability shall be as stated hersin, subject to all the terms of this policy having reference thereto COLUMN 1	MAMED INSURED & ADDRESS: (Number & Monsanto Company 800 North Lindbergh Bl St. Louis, Missouri 6	POLICY NUMBER 186 40 00 I Street, Town, County & State) Lvd. 53166	A stock insula 55 East 24	IAS E.S	SEARS INC.
Limits of Liability: The limit of the Company's liability shall be as stated herein, subject to all the terms of this policy having reference thereto COLUMN II Company Limits Back Person Leach Person Each Person Each Occurrence Each Occu			- No: SD 9031	(L)/UGL02	185
COLUMN II Company Limits Description Each Person Each Occurrence Each Occurre					
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Absence of entry means the "each person" limit does not apply. Remail O Consentino	N/A \$	O on effective date of policy	Min	imum Premlum:	\$ 6,000. Annual 6,000. Policy term
Authorized Representative	110011	· ·		il Cos	entino

MONS 153839

C-17008-A



COLUMBIA CASUALTY COMPANY

The company agrees with the named insured, in consideration of the payment of the premium and subject to the provisions of this policy

PART I - INSURING AGREEMENTS

1. Excess Liability Indemnity

To indemnify the insured for the amount of loss which is in excess of the applicable limits of liability of the underlying insurance inserted in column to of item 4 in the declarations, provided that this policy shall apply only to those culerages for which is until of liability is inserted in column 1 provided further that the limit of the company's liability under this policy shall not exceed the applicable amount innerted in column 1.

The provisions of the immediate underlying policy are incorporated as a cart of this policy except in an above the amount of the immission apply for costs and expenses incident to the same, the amount of the immission should unly unly other insurance provision and any other provisions therein which are inconsistent with the provisions of this policy.

if the applicable coverage in the immediate underlying policy insures condents rather than occurrences then accident is substituted for occurrence in the applicable coverage of this policy.

2. Policy Period: Termination of Underlying Insurance

This policy applies to injury or destruction taking place during this policy period, provided that when the immediate underlying pelicy insures occurrences taking place during its policy period, instead of injury or destruction taking place during its concy period, then this policy likewise applies to occurrences taking place during this policy period and occurrences is substituted to injury or destruction in Part III of this policy.

If the immediate underlying policy is canceled, this policy treewing is canceled effective on the same date at the same time and without notice to the insurads of the immediate underlying policy therwise cases to apply to reasons other than the exhaustion of an aggregate timit in laguity line, policy likewise ceases to apply to the same extent on the same turn as one same time and without notice to the insureds.

PART II - DEFINITIONS

1. Immediate Underlying Policy

Immediate underlying policy means the policy of the underlying insurance which provides the layer of coverage whether primary or excess, immediately preceding the layer of coverage provided by this policy.

2 (nes

"Lass" means the sums paid as damages in settlement of a claim or in satisfaction of a judgment for which the insured is legally liable, after making deductions for all recoveries, salvages and other insurances whether

recoverable or noti other than the underlying insurance and excess insurance purchased specifically to be in excess of this policy. Loss' does not include investigation, adjustment, defense or appeal costs and expenses nor costs and expenses incident to any of the same, notwithstanding that the underlying insurance may provide insurance for such costs and expenses

3. Underlying Insurance

"Underlying insurance" means the insurance policies listed in item 3 in the declarations and includes any renewal or replacement in the policies.

PART III

PROVISIONS GOVERNING THE APPLICATION OF THE AGGREGATE LIMITS OF LIABILITY---

1. Reduction of the Aggregate

This provision applies only if this policy contains an aggregate limit of liability which applies to the occurrence

If the leach occurrence or leach person limit of liability of the underlying insurance is less than as stated in column 3 in Item 4 in the declarations because the aggregate limits of liability of the underlying insurance have been reduced this policy becomes excess of such reduced limit of liability if such reduction is soler, the result of injury or destruction occurring after the inception date of this policy and not before. Nothing contained herein shall operate to increase the limit of the company's fiability.

2 Application of the Aggregate to Separate Projects

To the extent that the aggregate limits of liability of the immediate underlying policy apply separately to various operations, projects, locations hazards or types of injury the aggregate limits of liability of this policy like wise apply separately to such operations projects locations, hazards or types of injury.

3. Application of the Aggregate to Periods of Time

application of the Aggregate to Periods of this policy apply separate with the aggregate period. The first aggregate period of this policy and ends on the next termination date of this policy and ends on the next termination date of the aggregate period of the immediate underlying policy. Any according when aggregate period of this policy is concurrent with the aggregate period of this policy is concurrent with the aggregate period. The time aggregate period of this policy begins on the termination date of the aggregate period of this policy begins on the termination date of the aggregate period of this policy and ends on the expiration date of this policy and ends on the expiration date of this policy. This paragraph does not apply if the expiration date of this policy and ends on the expiration date of this policy.

This paragraph does not apply if the expiration date of this policy and mexpiration date or anniversary date of the immediate underlying policy is defined. If this policy is a renewal of a similar policy undertestion to identical. If this policy is a renewal of a similar policy undertestion to identical the policy is a renewal of a similar policy of this policy in the first period chall be reduced by any amounts paid or payable on account injury or destruction taking place during the final aggregate period if the policy renewed. The final aggregate period of the policy renewed Shall had determined in the same manner as the final aggregate period for this quick.

PART IV - NUCLEAR ENERGY LIABILITY EXCLUSION

The following exclusion applies in addition to those in the immediate underlying policy.

Except with respect to automobiles registered in the State of New York, this policy does not apply:

A to bodily injury or property damage

- With respect to which an insured under this policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association. Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability, or
- Presulting from the hazardous properties of nuclear material and with respect to which its any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any taw amendatory thereof, or ibilithe insured is, or had this policy not been issued would be entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- 8 to bodily injury or property damage resulting from the hazardeus properties of nuclear material, if
 - 1) the nuclear material (a) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (b) has been discharged or dispersed therefrom;
 - (2) the nuclear material is contained in spent fuel or waste at any time

possessed, handled, used, processed, stored, transported or discossed of by or on behalf of an insured: or $% \left(1\right) =\left\{ 1\right\} =\left\{ 1\right\}$

3: the bodily injury or property damage arises out of the furnishing by in insured of services, materials, parts or equipment in connection with the planning construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion 3 applies only to property damage to such nuclear facility and any property thereat.

As used in this exclusion

"hazardous proporties" include radioactive, toxic or explosive properties

"nuclear material" means source material, special nuclear material or by-product material:

"source material," "special nuclear material," and "bygroduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

amendatory thereof:
"spent fuel" means any fuel element or fuel component, solid or figure which has been used or exposed to radiation in a nuclear reactor;

"wasts" means any waste malerial (1) containing bypreduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof:

"nuclear facility" means

(a) any nuclear reactor,

- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing speak feet, or (3) handling, processing or packaging waste,
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the pramises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235.

(d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste.

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations:

'nuclear reactor' means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material:

'property damage" includes all forms of radioactive contamination of property.

PART Y - CONDITIONS

1. Underlying Insurance - Changes During this Policy Period

Any change in coverage in the underlying insurance shall be promptly reported to the company and the insured shall, upon request, furnish the company with copies of such changes.

Any change in the premium for the underlying insurance shall be promptly reported to the company and the premium for this policy, subject to the minimum premium, may be adjusted in accordance with the manuals of the company than in effect

2. Natice of Loss: Participation in Defense by the Company

Notice of an occurrence which appears likely to involve this policy shall be given by or on behalf of the insured to the company or any of its authorized agents as soon as practicable. The company at its own option may, but is not required to, participate in the investigation, settlement or defense of any claim or suit against the insured.

3. Action Against Company

No action shall lis against the company unless, as a condition precedent thereto, the insured shall have fully complied with all the terms of this DOILEY.

Any person or organization or the legal representative thereof who has secured a judgment against the insured shall thereafter be entitled to recover under this policy to the extent of the insurance afforded by this policy. Nothing contained in this policy shall give any person or organization any right to join the company as a co-defendant in any action against the insured to determine the insured's liability. Any payments by the company under this condition 3 shall discharge the company's obligation to the insured to the extent of such payments.

Bankruptcy or insolvency of the insured or of the insured's estate shall not relieve the company of any of its obligations hereunder

4. Subregation and Other Recoveries

In the event of any payment under this policy, the company shall be subrogated to all the insured singhts of recovery therefor against any person or organization and the insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The insured shall do nothing after the occurrence to prejudice such rights.

Because this policy affords excess coverage, the insured's right of recovery cannot always be exclusively subrogated to the company. It is, therefore agreed that the company shall act in concert with all other interests concerned including the insured, in the anforcement of any subrogation rights or in the recovery of amounts by any other means. The apportioning of any amounts so recovered shall follow in the principle that any interest, including the insured that shall have paid an amount over and above any payment under this policy shall first be reimbursed up to the amount paid by such interest; the company shall then be reimbursed out of any balance then remaining up to the amounts paid as the result of less covered under this

policy; and lastly, the interests, including the insured, of whom this coverage policy; and lastly. The interests, including the insured, or whom this coverage is in excess are entitled to claim any residue remaining. Expenses and costs necessary to the recovery of any such amounts shall be apportioned between the interests concerned, including the insured, in the ratio of their respective recoveries or, in the event of a totally unsuccessful attempt to recover in the ratio of the respective amounts sought to be recovered

Other Insurance

This condition does not apply with respect to the underlying insurance or excess insurance purchased specifically to be in excess of this policy

If, with respect to a less covered hereunder, the insured has other insurance, whether on a primary, excess or contingent basis, there shall be no insurance afforded hereunder as respects such less; provided, that it the applicable limit of liability of this policy is greater than the applicable limit of liability provided by the other insurance, this policy shall afford excess insurance over and above such other insurance in an amount sufficient to give the insurance as respects the layer of coverage afforded by this policy. give the insured, as respects the layer of coverage afforded by this policy a total limit of liability equal to the applicable limit of liability afforded by this policy

This policy may be canceled by the named insured by mailing to the company written notice stating when thereafter the cancellation shall be effective. This policy may be canceled by the company by mailing to the named insured at the address shown in the declarations written notice stating when not less than ten days thereafter such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the named insured or by the company shall be equivalent to mailing.

If the named insured cancels, earned premium or minimum premium, whichever is greater, shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premium or minimum premium, whichever is greater, shall be computed pro-rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

First Named Insured

The insured first named in item 1 in the declarations is authorized to act on behalf of all named insureds and other insureds with respect to the giving and receiving of notice of cancellation and to receiving any return premium that may become payable under this policy. The insured first named in Item I in the declarations is responsible for the payment of all premiums but the other named insureds jointly and severally agree to make such premium payments in full if the insured first named in item 1 fails to pay the amount due within thirty days after the company gives a written demand for payment to the insured first named in item 1.

In witness whereof, the company has caused this policy to be signed by its president and a secretary at Chicago, Illinois, but the policy shall not become valid until countersigned on the declarations page by a duly authorized representative of the company.

COLUMBIA CASUALTY COMPANY

A Stop Que Syllions

This endorsement modifies such insurance as is afforded by the provisions of the policy relating to the following designated insurance:				
1 0 1	EXCESS UMBRELLA LIABILITY			
Ö	-			

NOTWITHSTANDING ANYTHING CONTAINED HEREIN TO THE CONTRARY, IT IS UNDERSTOOD AND AGREED THAT THIS INSURANCE COVERS THE SAME NAMED ASSURED AND IS SUBJECT TO THE SAME TERMS, DEFINITIONS, EXCLUSIONS, AND CONDITIONS (EXCEPT AS REGARDS THE PREMIUM, THE AMOUNT AND LIMITS OF LIABILITY, AND EXCEPT AS OTHERWISE PROVIDED HEREIN) AS ARE CONTAINED IN OR AS MAY BE ADDED TO THE FIRST LAYER OF COVER NOTE NO. SD9031/UGL0285 OF UNDERWRITERS AT LLOYD'S OF LONDON.

This endorsement forms a part of and is for attachment to the following described policy issued by the company designated therein, takes effect on the effective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

Must Be Completed			
ENDT. NO. POLICY NO.			
#6	RDX 186-40-00		

Complete Unity When This Endorsement Is Not Prepared with the Policy
Or Is Not to be Effective with the Policy
ISSUED TO
MONSANTO COMPANY
EFFECTIVE DATE OF
THIS ENDORSEMENT
4-1-76

cr 11-15-76 Columbia Casualty Company



Sienk Endorsement C-17013-A untersigned by Alfrand

This endorsement modifies such insurance as is afforded by the provisions of the policy relating to the following designated insurance:				
0 0 0	EXCESS UMBRELLA LIABILITY			

AMENDATORY ENDORSEMENT

IT IS UNDERSTOOD AND AGREED THAT THE SECOND PARAGRAPH OF PROVISION 2 (POLICY PERIOD: TERMINATION OF UNDERLYING INSURANCE) OF PART 1 (INSURING AGREEMENTS) IS DELETED, AND THE FOLLOWING CONDITION IS ADDED TO THE POLICY:

WITH RESPECT TO INJURY OR DESTRUCTION OTHERWISE INSURED UNDER THIS POLICY, IT IS A CONDITION PRECEDENT OF COVERAGE UNDER THIS POLICY THAT THE IMMEDIATE UNDERLYING POLICY PROVIDES VALID AND COLLECTIBLE INSURANCE WITH RESPECT TO SUCH INJURY OR DESTRUCTION; PROVIDED THAT THE INABILITY OF THE IMMEDIATE UNDERLYING POLICY TO PROVIDE VALID AND COLLECTIBLE INSURANCE SOLELY BECAUSE OF THE EXHAUSTION OF THE APPLICABLE AGGREGATE LIMIT OF LIABILITY IN SUCH IMMEDIATE UNDERLYING POLICY IS NOT A VIOLATION OF THIS CONDITION PRECEDENT.

This endorsement forms a part of and is for attachment to the following described policy issued by the company designated therein, takes effect on the effective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

POLICY NO.	
RDX 186 40 00	

Complete Only When This Endorsement Is Not Prepared with the Policy Or Is Not to be Effective with the Policy			
ISSUED TO	EFFECTIVE DATE OF THIS ENDORSEMENT		
MONSANTO COMPANY	4/1/76		

Columbia Casualty Company

CNA

10/19/76 sl

Blank Endorsement

Cauntersigned by _

This endorser	nent modifies such insurance as is afforde los:	ad by the provisions of t	he policy relating to	the following design
XX	EXCESS UMBRELLA LIAB	ILITY		

DEFENSE COVERAGE ENDORSEMENT

In consideration of the premium set forth herein, it is agreed that this policy is extended to include the following:

- In the event of the cessation of the obligation of all underlying insurers either to investigate and defend the insured or to indemnify the insured or to pay on behalf of the insured the costs and expenses of investigating and defending the insured, then the company shall either:
 - (a) assume the duty of investigating and defending the insured against suits seeling damages otherwise covered under this policy, or;
 - (b) indemnify the insured for the reasonable costs and expenses of investigating and defending suits seeking damages otherwise covered under this policy,

whichever the company may slect.

However, nothing contained herein shall be construed as affording coverage for the office expenses of the insured, the salaries and expenses of employees of the insured or the general retainer fees of counsel retained by the insured.

- 2. As soon as the insured has information that the obligation of all underlying insurers to either investigate and defend, indemnify or pay on behalf of the insured the costs and expenses of investigating and defending the insured has cossed or will case, the insured shall immediately give written notice to the company. Upon receipt of such notice the company will, within a reasonable time, elect and notify the insured of its decision.
- 3. The additional obligations assumed by the company under the forms of this endorsement are included in, and not in addition to, the applicable limit of the company's liability.
- 4 The last sentence in the definition of leas in the policy form is deleted. The last sentence in Condition 2, "Notice of Loss, Participation in Defense by company" is deleted and replaced by the following:

"When the company elects to proceed in accordance with prevision 1(a) of this endorsement, the company shall assume the duty of investigating and defending the insured against suits seeking damages otherwise covered under this policy and shall have the right to make any settlement of any suit as it deems expedient. At all other times the company shall still have the right, but only if it so elects, to participate in the investigation, settlement, trial, appeal or other defense of any claim or suit against the insured."

5.	The additional premium for this endorsement is	included
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This endersement forms a part of and is for attachment to the following described policy issued by the Columbia Casualty Company, takes effect on the affective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

Must Be Completed		
ENOT NO.	POLICY NO.	
4	RDX 186 40 00	M

Complete Only When This Endersement is Net Prepared with the Policy Or is Net to be Effective with the Policy		
ISSUED TO		EFFECTIVE DATE OF THIS ENDORSEMENT
MONSANTO	COMPANY	4/1/76

Columbia Casualty Company



C 17062-A

Countersigned by

This endorsement modifies such insurance as is afforded by the provisions of the policy relating to the following designated insurance:			
0.00	EXCESS	UMBRELLA	LIABILITY
0			

IN CONSIDERATION OF THE PREMIUM CHARGED IT IS AGREED THAT "PART V -CONDITIONS; ITEM 5 OTHER INSURANCE" IS HEREBY DELETED FROM THE PROVISIONS OF THIS POLICY.

This endorsement forms a part of and is for attachment to the following described policy issued by the company designated therein, takes effect on the effective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

!	Must Be Completed		Complete Only When Thin Endorsement Is Not Prepared with the Polis Or Is Not to be Effective with the Policy		
i	ENDT. HO.	POLICY NO.	ISSUED TO	EFFECTIVE DATE THIS ENDORSEM	
	3	RDX 186 40 00	MONSANTO COMPANY	4/1/76	

EFFECTIVE DATE OF 4/1/76

Columbia Casualty Company

C-17013-A

FOR ATTACHMENT TO EXCESS LIABILITY POLICY

EXCLUSION (Contamination or Pollution)

It is agreed that the insurance does not apply to bodity injury or property demage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, furnes, acids, alkalis, toxic chemicals, liquids or gases, weste materials or other irritants, contaminants or pollutants into or upon land, the atmosphere or any watercourse or body of water; but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental.

It is further agreed that, if with respect to operations described in this endorsement there is a discharge, dispersal, release or escape of oil or other petroleum substance or derivative (including any oil refuse or oil mixed with westes) into or upon any watercourse or body of water, the insurance does not apply to bodily injury or property damage arising out of such discharge, dispersal, release or escape whether or not sudden and accidental.

Description of Operations

Gas Lesse Operators — natural gas Gasoline Recovery — from casing head or natural gas

Non-operating working interests Oil or Gas Well Shooting

Oil or Gas Wells - acidizing

Oil or Gas Wells - cementing

Oil or Gas Wells - cleaning or swebbing - by contractors

Oil or Gas Wells — drilling or redrilling, installation or recovery of casing

Oil or Gas Wells - instrument logging or survey work in wells

Oil or Gas Wells - perforating of casing

Oil Lesse Operators

Oil Pipe Lines - operation, including maintenance

Oil Rig or Derrick Erecting or Dismentling — wood or metal — including construction of foundations or structures or installation of equipment

This endorsement forms a part of and is for attachment to the following described policy issued by the Columbia Casualty Company, and takes effect on the effective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

Must Be Completed ENDT. NO. Complete Only When This Endorsement Is Not Prepared with the Policy
Or Is Not to be Effective with the Policy
OLICY NO. ISSUED TO

EFFECTIVE DATE OF THIS ENGONSEMENT

Columbia Casualty Company

CNA

C-17010-A

Countersigned by

This endorsem relating to the	ent modifies such insurance as is afforded by the provisions of the policy following designated insurance:
0 0 0	•
<u> </u>	Excess Umbrella Liability

Cancellation Provisions

It is agreed that paragraph 6, Cancellation Provisions, is amended to read:

"... Sixty (60) days", in lieu of Ten (10) days, "written notice of intent to cancel..."

This endorsement forms a part of and is for attachment to the following described policy issued by the company designated therein, takes effect on the effective date of said policy, unless another effective date is shown below, at the hour stated in said policy and expires concurrently with said policy.

Mu	at Be Completed	Camplete Only When This E. Or Is Not to	ndorsement Is Not Prepared with the Policy he Effective with the Policy
ENDT. NO.	POLICY NO.	ISSUED TO	EFFECTIVE DATE OF THIS ENGORSEMENT
1	RDX 186 40 00		

Columbia Casualty Company



Slank Endorsement C-17013-A Countersigned by Alt Will Authorized Agent

Columbia Casualty Company



Offices/Chicago, Illinois

SERVICE OF SUIT CLAUSE

It is agreed that in the event of the failure of the company to pay any amount claimed to be due hereunder, the company, at the request of the insured, will submit to the jurisdiction of any court of competent jurisdiction within the United States and will comply with all requirements necessary to give such court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such court.

It is further agreed that service of process in such suit may be made upon Ronald A. Jacks, CNA Plaza, Chicago, Ill. and that in any suit instituted against such person upon this policy, the company will abide by the final decision of such court or of any appellate court in the event of an appeal.

The above-named is authorized and directed to accept service of process on behalf of the company in any such suit and, upon the request of the insured, to give a written undertaking to the insured that he will enter a general appearance upon the company's behalf in the event such suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, the company hereby designates the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statue, or his successor or successors in office, as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiarly hereunder arising out of this contract of insurance, and hereby designates the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

C-17031-A

MONS 153850

C-17014-A

THOMAS E · SEARS · INC ·

TELEPHONE 617 426.6300 TELEX NUMBER 94.0638

INSURANCE

PARK SOUARE BUILDING 31 ST. JAMES AVENUE BOSTON, MASS. 02116

Insurance Cover Note-No.: splo26/apx1864000

This is to certify that the undersigned have procured insurance as hereinafter specified Zinggood Charles and Company of the C

ASSURED.

MONSANTO COMPANY

800 North Lindbergh Boulevard St. Louis, Missouri 63166

RISKS OF WAZARDS COVERED.

Broad Form Umbrella Liability Insurance excluding Excess Fidelity.

This Insurance is to cover up to an amount of \$5,000,000 part of \$30,000,000 ultimate net loss each occurrence subject to an annual aggregate of \$30,000,000 ultimate net loss separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease.

AMOUNTS OR LIMITS INSURED:

\$5,000,000 part of \$30,000,000 as indicated above, but only to pay the excess of: 1) \$48,000,000 Umbrella Coverage which in turn is in excess of the greater of:

- 2)a. Underlying Insurance as set forth in Cover Note No. SD9031/UGL028! or
 - b. \$100,000 ultimate net loss in respect of each occurrence.

PERIOD: FROM: April 1, 1976

To: April 1, 1977

Both Days 12:01 A.M. Standard Time

PREMIUM: \$36,000 (For 100% of Cover) \$6,000 (For 50/300ths Hereca)

Subject to the conditions on the reverse side of this document and further subject to the following clauses, if any, attached

Radioactive Contamination Exclusion Clause-Liability-Direct #N.M.A. 1477 Nuclear Incident Exclusion Clause-Liability-Direct (Broad) # N.M.A. 1256 Seepage, Pollution & Contamination Exclusion Clause No. 2 # N.M.A. 1684 Industries, Seepage, Pollution & Contamination Clause No. 3 # N.M.A. 1685 This document is intended for use as evidence that the insurance as described herein has been effected and shall be subject to all terms and conditions of policy (iee) which will be insured and that, in the event of any inconsistency herewith, the terms and provisions of such policy (iee) shall prevail.

Isoned at Boston, Massachusetts, this 5th day of April 19 76

THOMAS E. SEARS, INC.

Ву	
	Authorised

(Immediate notice must be given THOMAS E. SEARS, INC. if any changes are required in the above particulars of the insurance or of any occurrence which may result in loss covered by the insurance.)

This Insurance may be cancelled on the customary short rate basis by the Assured at any time by written notice or by surrender of this Insurance to Thomas E. Sears, Inc. This cover note may also be cancelled with or without the return or tender of the uncarned premium by the Insurers or by Thomas E. Sears, Inc. in their behalf, by delivering to the Assured or by sending to the Assured by mail, registered or unregistered, at the Assured's address as shown herein not less than left days written notice stating when cancellation shall be effective, and in such case the Insurers shall refund the paid premium less the armad portion thereof on demand subject always to the retention by the Insurers hereon of any minimum premium stipulated herein (or proportion thereof previously agreed upon) in the event of cancellation either by the Insurers or the Assured.

It is expressly understood and agreed by the Assured by accepting this instrument that Thomas E. Sears, Inc. is not one of the Underwriters or Insurers hereunder and neither is nor shall be in any way or to any extent liable for any loss or claim whatever, as an Insurer, but the Insurers hereunder are only those Underwriters or Insurers whose names and their respective proportions (if not indicated herein) will be indicated by an endorsement to this Cover Note.

Premiums and loss, if any, to be payable in United States currency unless otherwise stated.

*sixty (60)

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of Underwriters hereon to pay any amount claimed to be due hereunder, Underwriters hereon, at the request of the insured (or reframed), will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will couply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon

MENDES & MOUNT 27 WILLIAM STREET, NEW YORK, NEW YORK 19995

, and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the insured (or reinsured) to give a written undertaking to the insured (or reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to a scatteries of any state, territory or district of the United State which hades provision therefor. Unwriters hereon har on designate the Superintendent, Commissioner or Director or instance to make a provision therefor. Unwriters hereon har on designate the Superintendent, Commissioner or Director or instance officer specified for that purpose in the stance, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured (or reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

THOMAS F. SEARS INC.

NUCLEAR INCIDENT EXCLUSION GLAUSE-LIABILITY-DIRECT (BROAD)

(Approved by Lloyd's Underwriters' Non-Merme Association)
For attachment to insurances of the following classifications in the U.S.A., its

Territories and Possessons, Puerto Bios and the Canal Zone:—
Owners, Landlords and Tenants Liability, Contractual Liability, Elevator
Liability, Owners or Contractors (including railroad) Protective Liability. Liability, Ounters or Contractors (including rairoad) Protestive Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Storekeepers Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability), not being insurances of the classifications to which the Nuclear Incident Exclusion Clause

-Liability-Direct (Limited) applies.
This policy*

net bring insurences of the classifications to which the Nuclear Incident Exclusion Clause

Limbibity—Direct (Limited) applies.

In Under any Limbility Coverage, to injury, sixtness, desease, death or description (a) with respect to which as insured under the policy is also on insured and one another energy limbility policy issued by Nuclear Resergy Limbility Insurance Association, Mutual Atomic Energy Limbility under under any cuch policy but for its termination upon athensists of its limit of limbility; or (b) resulting from the hassendow properties of nuclear material and with sospoul to which (11 arry preum or organization is required to maintain Reseased to which (11 arry preum or organization is required to maintain Reseased thereof, or (2) the insured is, or had this policy not been asseed would be entitled to indemnity from the United States of America, or any agency thereof, with any person or organization.

11. Under any fieldient Psymestre Coverage, or under any Supplementary Psyments Provision reliating to immediate mediant or surgical public, to exposure insured with properties of nuclear material and artining out of the operation of a nuclear facility by any person or organization.

11. Under any Lishility Coverage, to injury, alchaese, disease, death or destruction any person or organization.

11. Under any Lishility Coverage, to injury, alchaese, disease, death or destruction any person or organization.

11. Under any Lishility Coverage, to injury, alchaese, disease, death or destruction article of nuclear material (1) is at any nuclear facility owned by, or operated by or on helald of, an insured: or 30 has been diseased, of dispenses therefore; (b) the spirity, sickness, disease, death or destruction arises out of the furnishing by an insured of complex control of the cont

of the Policy to which it is attached.

Norm:—As respects policies which afford liability coverages and other forms of severage in addition, the words underlined should be amended to designate the liability. coverage to which this clause is to apply.

W.M.A. 1256

THOMAS E-SEARS .INC.

13/9/84 N.M.A. 1477

THOMAS E-SEARS INC.

SEEFAGE, POLLUTION AND CONTAMINATION EXCLUSION CLAUSE No. 2 (Approved by Lieyd's Underwiner' Non-Manne Association) This Insurance does not cover any liability for: (1) Personal Injury or Bodity Injury or loss of, diamogs to, or loss of use of property directly or indirectly caused by scoping, pollution or contamination. (2) The cost of removing, multipling or cleasing-up resping, polluting or contaminating substances. (3) Loss of, damage to, or loss of use of property directly or indirectly resulting from subsidence caused by sub-surface operations of the Assured. (4) Removal of, loss of or damage to sub-surface oil, gas or any other substance, the property of others. (5) Fines, putalities, punitive or examplary damages. 22/1/70. SEEPAGE, POLLUTION AND CONTAMINATION EXCLUSION CLAUSE NA 2

22/1/70, N.M.A. 1484.

THOMAS E-SEARS .. NC.

INDUSTRIES, SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE NA 3 (Approved by Lloyd's Underwriters' Non-Marine Association)

(Approved by Lieyd's Underwriters' Non-Marine Association)

This Insurement has not cover any liability for:

(1) Personal Injury or Bodily Injury or loss of, damage so, or loss of use of property directly or indirectly caused by surpage, pollution or contamination, provided always that this Paragraph (1) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed, where such suspage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.

(2) The cost of removing, mullifying or cleaning-up surping, polluting or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.

(3) Fines, penalties, punitive or examplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

22/1/70. N.M.A. 1685.

ENDORSEMENT

Endorsement No.

INSURED: MOSSASTO COMPASY

50/300ths It is understood and agreed that Mof the Insurance described in the Cover Note to which this endorsement is attached is underwritten by the following Companies each for its proportion or percentage indicated below and each Company being entitled to a similar percentage of the premium indicated herein:

COMPANY

PROPORTION

1

COLUMNIA CASUALTY COMPANY

50/300ths being \$5,000,000

SD1026/RDX1864000 Attached to and forming part of

COLUMBIA CASUALTY COMPANY THOMAS E. SEARS, INC.

THOMAS E. SEARS. INC. SI ST. JAMES AVENUE BOSTON, MASS. 02116

MONS 153836

of the

MONSANTO COMPANY

ENDORSEMENT

Endorsement No.

2

April 1, 1976

It is understood and agreed that Seepage, Pollution and Contamination Exclusion Clause N.M.A. 1684 applies as respects operations over, on or under water and Industries, Seepage, Pollution and Contamination Clause N.M.A. 1685 applies as respects all other operations.

All other policy conditions remain unchanged.

Attached to and forming part of SD1026/RDX1864000 of the COLUMNIA CASUALFY COMPANY
TECOMS B. SEARS, LEC.

THOMAS E. SEARS, INC.
31 ST. JAMES AVENUE

MONS 153837

BOSTON, MASS. 02116

MONSANTO COMPANY

ENDORSEMENT

Endorsement No. 1

April I, 1976

NOTWITHSTANDING anything contained herein to the contrary, it is understood and agreed that this Insurance covers the same Named Assured and is subject to the same terms, definitions, exclusions, and conditions (except as regards the premium, the amount and limits of liability, and except as otherwise provided herein) as are contained in or as may be added to the first layer of Cover Note No. SD9031/UGL0285 of Underwriters at Lloyd's of London.

All other policy conditions remain	unchanged.
Attached to and forming part of	ED1025/RDX1864000 of the
	COLUMNIA CASUALITY COMPANY
	THOUGHS B. SEARS, INC.
THOMAS E. SEARS, ING.	X :
31 ST. JAMES AVENUE	
BOSTON, MASS, 02116	

MEMBER COMPANY OF THE STOCK COMPANY EXCESS THIRD PARTY LIABILITY POLICY Polley No. RDX 9566963 DECLARATIONS MONSANTO CHEMICAL COMPANY, ETAL Item 1. Name of Insured:_ CHEMICAL LANE, BOSTON, MASSACHUSETTS P.O. Address:... Item 2. Location of Coverage:____ and as further defined in the Primary Policy. Item 3. Policy Period: From APRIL 10, 1961 [12:01 Standard Time at the address of the insured stated above] APRIL 10, 1964 Item 4. Primary Insurance: Insurer(s) and Policy Number(s) (including renewals/or replacements thereof). SEE ENDORSEMENT #1 Item 3. Description of Coverage: EXCESS IMPRELLA COVERAGE Item 6. Limits of Liability: The limit of the Company's liability shall be as stated herein, subject to all the terms of this policy having reference thereto. SECTION I IN EXCESS OF SECTION II SECTION III Company Limits Underlying Limits **Total Limits** Coverage A. Bodily Injury Each Person Each Accident or Occurrence S 5 Aggregate Products 8. Property Damage Automobile Each Accident or Occurrence C. Property Damage \$ Each Accident or Occurrence \$ Except Automobile \$ Aggregate Operations \$ Aggregate Protective \$ \$ Aggregate Products Aggregate Contractual D. Combined Single Limit Bodily Each Accident or Occurrence Injury and/or Property Damage Aggregate SEE END'T. 1 HOT E. Other COMBINED SINGLE \$2,000,000. PART OF 5,000,000. APPLICABLE .IMIT B.I. AND/OR P.D. Item 7. Premium Computation

Premium Sesie	Estimated Expense	Kete	Estimated Francium
FLAT CHARGE			\$6,000.00
·			£ 15 14

Duponiq	Premium	\$ 6,000.00 Minimum	Premium \$O	DO - OO Audit	Period (7)
Date o	f Issue	APRIL 19, 1961	Countersigned	by	dead Association

RD 98

Continental Casualty Company

Chicago, Illinais

A Member Company of the Continental National Group

Incorporated by the State of Illinois as a Stock Insurance Company
Hereinofter Called the Company

INSURING AGREEMENT

In consideration of the payment of premium stated in the Declarations, the Company agrees to indemnify the insured, in accordance with the applicable insuring agreements of the Primary Insurance, against loss subject to the limits stated in Item 6, Section I of the Declarations and as fully and to all intents and purposes as though the Primary Insurance had been issued for the limits set forth in Item 6, Section III of the Declarations. This policy shall apply only to coverages for which an amount is indicated in Item 6, Section 1, and then only in excess of the corresponding amount as indicated in Item 6, Section II of the Declarations.

DEFINITIONS

- 1. Loss. The word "loss" shall be understood to mean the sums paid in settlements of losses for which the insured is liable after making deductions for all other recoveries, salvages and other insurances (other than recoveries under the policy/ies of the Primary Insurer), whether recoverable or not, and shall exclude all expense and costs.
- 2. Costs. The word "costs" shall be understood to mean interest on judgments, investigations, adjustment and legal expenses (excluding, however, all expense for salaried employees and retained counsel of and all office expense of the insured).
- 3. Primary Insurance. The term "primary insurance" shall be understood to mean the policy (policies) described in Item 4

NUCLEAR ENERGY LIABILITY EXCLUSION

It is agreed that the insurance afforded under any hability coverage of this policy or of any endorsement used herewith does not apply:

- (a) to injury, sickness, disease, death or destruction with respect to which an insured under the policy is also an insured under a contract of nuclear energy hability insurance issued by the Nuclear Energy Liability Insurance Association or the Mutual Atomic Energy Liability Underwriters and in effect at the time of the occurrence resulting in such injury, sickness, disease, death or destruction; provided, such contract of nuclear energy liability insurance shall be deemed to be in effect at the time of such occurrence notwithstanding such contract has terminated upon exhaustion of its limit of liability;
- (b) to the ownership, maintenance, operation or use of a nuclear facility by or on behalf of an insured, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard; provided that except for byproduct material, this paragraph (b) shall not apply to goods or products manufactured or handled by a nuclear facility owned, maintained, operated or used by or on behalf of an insured while such goods or products are away from such facility after sale or distribution to others;
- (c) to the furnishing of services, materials, ports or equipment by an insured in connection with the planning, construction, mointenance, operation or use of any nuclear facility, (1) with respect to injury to or destruction of any nuclear facility or property thereat resulting from the nuclear energy hazard or (2) if the nuclear facility is located outside the United States of America, its territories or possessions, or Canada, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard;
- (d) to the transportation, handling, use, sale, distribution or disposal of byproduct material, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard.

As used in this exclusion:

- The term "nuclear energy hazard" means the radioactive, toxic, explosive or other hazardous properties of source material, special nuclear material or byproduct material.
- 2. The terms "source material," "special nuclear material" and "byproduct material" shall have the meanings given them in the Atamic Energy Act of 1954 or by any law amendatory thereof; provided, except for byproduct material (a) contained in or combined with special nuclear material or (b) held, stored, transported or disposed of as waste by or on behalf of a nuclear facility, "byproduct material" shall not include any radioactive isotope away from a nuclear facility.
- 3. The term "nuclear facility" means:
 - (a) any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material:
 - (b) any equipment or device (i) designed or used for the separation of the isotopes of uranium or plutonium, (ii) designed or used for the processing, fabricating or alloying of special nuclear material or of irradiated materials containing special nuclear material, (iii) incorporating or making use of such irradiated materials, or (iv) designed or used for processing waste byproduct material;
 - (c) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste source material or waste consisting of or containing special nuclear material or byproduct material;

and includes the site on which any of the faregoing is located, together with all operations conducted thereon and all premises used for such operations.

Subdivision (ii) of paragraph (b) foregoing is not applicable to the occasional mechanical processing or fabricating of special nuclear material by any person or organization at a location which contains no equipment, device ar apparatus otherwise defined herein as a nuclear facility, where special nuclear or byproduct material is not regularly handled, stored, or disposed of as waste, and which is principally used for other operations not related to the handling, fabricating or use of special nuclear material.

4. With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.

Continental Casualty Co. RDK 9566963

SCHEDULE OF UNDERLYING INSURANCE

COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY
LIBERTY MUTUAL	AUTO	TO BE DETERMINED	PI \$25,000/\$25,000 PD \$25,000
LIBERTY MUTUAL	CGL	TO BE DETERMINED	PI \$25,000/\$25,000/\$200,000* PD \$25,000/\$500,000 annual aggragate *Annual Aggragate respecting Products only.
LIBERTY MUTUAL	RL	TO BE DETERMINED	\$1,000,000
LIBERTY MUTUAL	AUTO	TO BE DETERMINED	PI \$500,000/\$1,000,000 / 2000/
LIBERTY MUTUAL	CGL	TO BE DETERMINED	PI \$1,000,000/\$1,000,000/\$1,000,000* PD \$1,000,000/\$1,000,000 annual aggregate *Annual Aggregate respecting Products only.
LIBERTY MUTUAL	EL .	TO BE DETERMINED	\$500,000
EXCESS OF FOREGOING			
LIBERTY MUTUAL	COMBINED SINGLE LIMIT	TO BE DETERMINED	\$5,000,000 annual aggregate respecting all coverages
rroad, 2	COMBINED SINGLE LIMIT	TO BE DETERMINED	\$3,500,000 in excess of foregoing

Replacing Schedule Originally Attached

Continental Casualty Co. RDX 9566963

SCHEDULE OF UNDERLYING INSURANCE - Continued

COMPANY CO	OVERAGE	POLIC	NUMBER	LIMITS OF LIABILITY
	AVIATION LEGAL LIAB.	SE OT	DETERMINED	\$10,000,000
LLOYD'S t	umbrella	TO BE	Determined	\$1,500,000 any one occurrence and \$1,500,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease in excess of primary and \$100,000 where no primary insurance
LLOYD'S t	umbrella	TO BE	Determined	\$5,000,000 any one occurrence and \$5,000,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease excess of foregoing
40% LLOYD'S (60% EMPLOYERS SURPLUS LINES	umbrella S	TO BE	determined	\$5,000,000 any one occurrence and \$5,000,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease excess of foregoing

	SCHEDULE (OF UNDERLYING INSURANCE		
COMPANY	COVERAGE	POLICY NUMBER	LINITS OF LIABILITY	
LIBERTY MUTUAL	AUTO	TO BE DETERMINED	P1 \$25,000/25,000 P0 \$25,000	
LIBERTY MUTUAL	60.	TO BE DETERMINED	P1 \$25,000/25,000/200,000* PD \$25,000/500,000* *ANNUAL AGGREGATE RESPECTING PRODUCTS ONLY.	
LIBERTY MUTUAL	EL.	TO BE DETERMINED	\$1,000,000	
LIBERTY MUTUAL	ANTO Franch	TO BE DETERMINED	P1 \$500,000/1,000,000 P0 \$500,000	
LIBERTY MUTUAL	COL Camert	TO BE DETERMINED	P1 \$1,000,000/1,000,000/1,000,000° PD \$1,000,000/1,000,000° *ANNUAL AGGREGATE RESPECTING PRODUCTS ONLY	
LIBERTY MUTUAL	EL Carrel	TO BE DETERMINED	\$500,000	
EXCESS OF PRESENTING				
LIBERTY MUTUAL	COMBINED SINGLE LIMIT	TO BE DETERMINED	\$5,000,000 ANNUAL AGGREGATE RESPECTING ALL COVERAGES	>'M*
נומיטיב	CSL.	TO BE DETERMINED	\$3,500,000 EXCESS OF FOREGOING	8 É m

SCHEDULE	OF	UNDERLYING	INSURANCE	-	CONTINUED

l								
!	COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY				
,	USAIG Y	AVIATION LEGAL LIABILITY	TO BE DETERMINED	\$10,000,000				
,	LLOYDS	UNERELLA	TO BE DETERMINED	\$1,500,000 ANY ONE OCCURRENCE AND ANNUAL AGGREGATE IN EXCESS OF PRIMARY AND \$100,000 WHERE NO PRIMARY INSURANCE				
•	LLOYDS	UPERELLA	TO BE DETERMINED	\$5,000,000 EXCESS OF FORESOINS				
(hos lloyds 60s employees Surplus lines	UMBRELLA	TO BE DETERMINED	\$5,000,000 EXCESS OF FORESOING				
:	30≸ LLOYDS	UMBRELLA -	TO BE DETERMENED	\$5,000,000 EXCESS OF FOREGOING				
	POLICY NUMBER	COMPANY	ISSUED TO	EFFECTIVE DATE				
	MDX 9566963	CONTINENTAL CASUALTY CO.	MORSANTO CHEMICAL CONTAR	T. ETAL APRIL 10, 1961				
	ENDORSEMENT #1	•	COUNTERS (SNED) BY111					
		LICENSED RESIDENT AMENT						



MONSANTO CHEMICAL COMPANY ET AL'

ENDORSEMENT

No. 8

In consideration of the premium charged it is understood and agreed that TIDEWATER OIL COMPANY, 4201 Wilshire Boulevard, Los Angeles, California, is included as an additional Named Assured but only as respects the operations of a plant at AVON, CALIFORNIA, which is owned jointly by Monsanto Chemical Company and Tidewater Oil Company.

All other policy conditions remain unchanged.

Attached to and forming part of policy No. RDX 9566963

of the

BY Alton 2 John

CONTINENTAL CASUALTY COMPANY

MONSANTO CHEMICAL COMPANY ET AL

ENDORSEMENT

No. 7

In consideration of an additional premium of \$64.03 (for 100% of Cover) it is understood and agreed that effective May 9, 1962 the following additional items are included in the Schedule of Underlying Insurances:

Watercraft Liability respect owned and leased barges

Hull & Machinery - various limits to full value including Running Down Clause up to minimum \$100,000.

P. and I. - various limits to Hull value (subject minimum limit \$100,000 per barge).

All other policy conditions remain unchanged.

Attached to and forming part of policy No. RDX 9566963

CONTINENTAL CABUALTY COMPANY

BY alton I Fakey

MONSANTO CHEMICAL COMPANY ET AL

ENDORSEMENT

No. 6

4 20°

In consideration of an additional premium of \$130.79 (for 100% of Cover) it is understood and agreed that effective April 24, 1962 the following additional items are included in the Schedule of Underlying Insurances:

Chemstrand Company, a Division of Monsanto Chemical Company

E.L./E.L.O.D. \$1,000,000

Advertising Liability \$1,000,000

Chemetrand International S.A.

General Liability - Swiss Francs 100,000/300,000

It is further understood and agreed that the following endorsement is included:

As respects the operations of Chemstrand Company, a Division of Monsanto Chemical Company at Decatur, Alabama, Pensacola, Florida, and Greenwood, South Carolina this insurance shall include the interest of all contractors and sub-contractors as Assureds whilst performing any work for the Named Assured. This extension is to apply only as respects Property Damage and Underwriters hereon shall only be liable for the ultimate net loss in excess of \$50,000 ultimate net loss in respect of each occurrence plus underlying Umbrella limit.

All other	r borre	A coudit	tous iem	ain unci	nange	a.		
Attached	to and	forming	part of	policy	No	RDX	9566963	of.
the	CON	TIRENTAL	CASUALTY	COMPAN	Y	1		
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MONSANTO CHÉMICAL COMPANY ET AL

nos.	annia cimuscua consulti pi un
	Endorsement No. 5
understood and agre- Liberty Mutual indi-	thing contained herein to the contrary it is ad that the following Underlying Limits of the cated below apply to the named insured except Construction Company and Lenco Construction
Automobile Liab PI PD	\$25,000/\$25,000 \$25,000
Comprehensive G PI PD	**************************************
*Annual Aggrega	te respecting Products only.
Employers Liabi	11ty \$1,000,000
	Underlying Limits as respects Leonard Construction Company, Ltd. are as follows:
Automobile Liab: PI PD	\$500,000/\$1,000,000 \$500.000
Comprehensive Ge	\$1,000,000/\$1,000,000/\$1,000,000 \$1,000,000/\$1,000,000 annual aggregate
*Annual aggregat	te respecting products only
Employers Liabi	<u>\$500,000</u>
	nditions remain unchanged. sing part of policy No. RDX 95,66963 of
the CONTINEN	TTAL CASUALTY COMPANY

If premium is payable in annual installments use Form M3467 me a part of and is for attachment to the policy described below, taxes effect on the date shown below as. Effective Date!" and policy and expires concurrently with said policy; but the same shall not be binding upon the company unless countersigned by its authorized agent. IT IS UNDERSTOOD AND AGREED THAT HIS POLICY ALSO COVERS THE HEYDEN NEWPORT CHEMICAL CORPORATION, 342 MADISON AVENUE, NEW YORK 17, NEW YORK, AS RESPECTS THE OWNERSHIP, MAINTENANCE OR USE OF THE PLANT IN TEXAS CITY, TEXAS, CHIED JOINTLY BY MONSANTO CHEMICAL COMPANY AND HEYDEN NEWPORT CHEMICAL CORPORATION. ENDORSEMENT NO. POLICY NO. ISSUED TO COMPANY EFFECTIVE DATE HONSANTO CHEMICAL COMPANY, ETAL. 10-61 RDX 9566963 CONTINENTAL CASUALTY Countersigned by. LICENSED RESIDENT AGENT Ferm M3461D

MONS

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		Countersigned by		
RDX 9566963	CONTINENTAL CASUALTY	MONSANTO CHEM	ICAL COMPANY,	ETAL 4-10-61
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Vian.	7		PATA	hel Prondon
the hour water in and the authorized agent.	d policy and expires concurrently with said po	oncy; but the same shall not t	on binding upon the co	impany unless countersign
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CONFIDENTIAL BUSINESS INFORMATION

iff premium is payable in annual installments use Form M3467:

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COUNTERSIGNATURE ENDORSEMENT

(CHECK COMPANY)

INSURED		COUNTERSIGNATURE STATE	
MONSANTO CHEMICAL CO	DATANY EFFECTIVE DATE	MI SSOUR I	PREMIUM THIS STATE
RDX 9566963	APRIL 10, 1961	APRIL 10, 1964	6,000,00
TYPE OF POLICY AND/OR COVERAGE EXCESS UNBRELLA COVI		· ·	
SUBJECT TO ADJUSTM	INT	INSTALLMENT BASI	S
(AUDIT) YES OR NO	IS TO BE CONSIDERED TH	YES OR NO	E TO THE ABOVE MEN
(AUDIT) YES OR NO	NO IS TO BE CONSIDERED THE ADE A PART OF THE ABOVE	E VALID COUNTERSIGNATUR E POLITY OR BOND COUNT	E TO THE ABOVE MEN
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(AUDIT) YES OR NO	NO IS TO BE CONSIDERED THE ADE A PART OF THE ABOVE ON THE NAME	E VALID COUNTERSIGNATUR E POLITY OR BOND COUNT	E TO THE ABOVE MEN



INSURED

COUNTERSIGNATURE ENDORSEMENT

(CHECK COMPANY)

CASUALTY COMPANY

☐ TRANSPORTATION INSURANCE COMPANY

COUNTERSIGNATURE STATE

-MEMBERS OF CONTINENTAL-NATIONAL GROUP-

P			
MONSANTO CHEMICAL CO	MPANY, ETAL	MASSACHUSETTS	
FOLICY OR SOND NUMBER	EFFECTIVE DATE	EXPIRATION DATE	PREMIUM THIS STATE
RDX 9566963	APRIL 10, 1961	APRIL 10, 1964	\$6,000,00
TYPE OF FOLICY AND/OR COVERAGE		,	
	• •	· -	
(AUDIT) YES OR NO	NO NO	YES OR NO	NO NO
		•	
COUNTERSIGNATURE HERETO	IS TO BE CONSIDERED	THE VALID COUNTERSIGNATURE	TO THE ABOVE MENTIONED
OR BOILD, INSOFAR AS	CONCERNS THAT PORT	1014 OF THE KISK FOCULED IN	THE STATE NAMED ABOVE
TIPE TO ALE IPERS	S & 0407 AS 5715		ACLOSICO AT
DISTURE MASSAURISE	TT3OV	THIS TULE DAY OF APR	19.01
		t	
		-	
PRODUCING AGENT'S NA	ME	022 -1	Q I Q
TIMMAR F PEARC	1	altou X	Laber
INUMAS E. SEARS	•	(SIGNATURE)	CENSED RESIDENT AGENT
		1	/
COMPANY CODE NUMBER	R accord	RESIDENT AGENT'S COMPANY CODE	NO
	PRODUCING AGENT'S NATURAL THOMAS E. SEARS	RDX 9566963 TYPE OF POLICY AND/OR COVERAGE EXCESS UMBRELLA LIABILITY SUBJECT TO ADJUSTMENT (AUDIT) YES OR NO NO COUNTERSIGNATURE HERETO IS TO BE CONSIDERED Y OR BOND, INSOFAR AS CONCERNS THAT PORT CHED TO AND HEREBY MADE A PART OF THE BOSTON, MASSACHISETTS ON PRODUCING AGENT'S NAME THOMAS E. SEARS	ROX 9566963 TYPE OF POLICY AND/OR COVERAGE EXCESS UMBRELLA LIABILITY SUBJECT TO ADJUSTMENT (AUDIT) YES OR NO RO COUNTERSIGNATURE HERETO IS TO BE CONSIDERED THE VALID COUNTERSIGNATURE Y OR BOND, INSOFAR AS CONCERNS THAT PORTION OF THE RISK LOCATED IN THE CHED TO AND HEREBY MADE A PART OF THE ABOVE POLICY OR BOND COUNTER BOSTON, MASSACHUSETTS ON THIS 10TH PRODUCING AGENT'S NAME THOMAS E. SEARS

1. - ENDORSEMENT TO POLICY

M5442 6-59



THIS SPACE FOR THE ATTACHMENT OF ENDORSEMENTS, IF ANY

CONDITIONS

- It is agreed that this policy, except as herein stated, is subject to all conditions, agreements and limitations of and shall follow the Primary
 Insurance in all respects, including changes by endorsement and the Insured shall furnish the Company with copies of such changes. It
 is further agreed should any alteration be made in the premium for the policy/les of the Primary Insurers during the period of this Policy,
 then the premium hereon other than the Minimum Premium shall be adjusted accordingly."
- 2. Notice of any accident, which appears likely to involve this policy, shall be given to the Company, which at its own option, may, but is not required to, participate in the investigation, settlement or defense of any claim or suit. In the event expense and/or costs in connection with any claim or suit is incurred jointly by mutual consent of the Company and of the Insured or Primary Insurer, the Company, in addition to its limits of liability as expressed in Item 6, Section I of the Declarations, shall be liable for no greater proportion of such expense and/or costs than the amount payable by the Company under this Policy bears to the total loss payment.
- 3. With respect to each coverage in Item 6, Section 1 of the Declarations, the Bodily Injury limit applicable to each accident is subject to the limit specified as applicable to each person. There is no limit to the number of accidents for which claims may be brought hereunder (provided such accidents occur during the period of this policy) except as provided by aggregate limits which, with respect to Item 6, Section 1, when inserted therein apply to all accidents happening during each twelve month's term of the Policy.
- 4. All salvages, recoveries or payments recovered or received subsequent to a loss settlement under the Policy shall be applied as if recovered or received prior to such settlement and all necessary adjustments shall then be made between the Insured and the Company, provided always that nothing in this Policy shall be construed to mean that losses under this Policy are not recoverable until the Insured's ultimate net loss has been finally ascertained.
- 5. This Policy may be concelled at any time at the written notice of the Insured or may be cancelled by or an behalf of the Company provided ten (10) days written notice is given to the insured at the address shown in the Declarations. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy period. In the event of the cancellation or termination of the Primary Insurance or of a renewal thereof, this policy, to the extent of such concellation or termination, shall cease to apply at the same time without notice to the insured. If the named insured cancels, earned premium or minimum premium, whichever is greater, shall be computed in accordance with the customary short rate table and pracedure. If the Company cancels, earned premium or minimum premium, whichever is greater, shall be computed pro rate.

IN WITNESS WHEREOF, the CONTINENTAL CASUALTY COMPANY has caused this policy to be signed by its President and Secretary at Chicago, Illinois and countersigned on the Declarations page by a duly authorized agent of the Company.

Secretary

Wiene J. Songler

+ Forhel President

Short Rate Cancelation Table

FOR ONE YEAR POLICIES

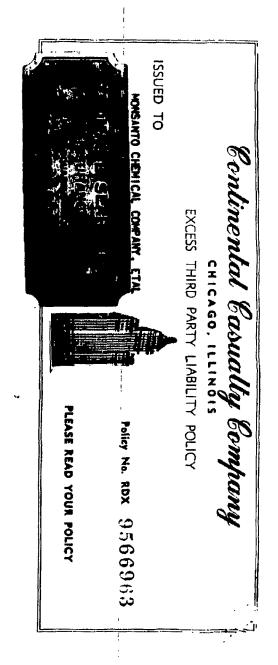
Days Paticy in Force	Per Cent of One Year Premium	Days Pulicy in force	Per Cent of One Year Premium
1 2 4 4 5 5 6 6 6 6 6 6 7 3 6 7 6 7 7 7 7 7 8 8 8 8 8 9 9 9 9 9 9 9 9 9 9	5 6 7 7 8 8 9 9 10 11 12 12 13 13 14 15 15 15 16 17 17 18 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	154-156 157-160 161-164 165-167 168-171 172-175 174-178 179-182 183-187 188-191 197-205 201-20	53 53 54 55 56 57 58 58 60 61 61 62 63 63 64 65 67 77 71 72 78 78 78 81 82 82 83 84 84 85 610 mas.) 86 87 90 91 91 92 92 92 93 91 92 92 92 92 92 93 94 95 96

FOR POLICIES WITH TERMS LESS OR GREATER THAN ONE YEAR

- A. If policy has been in force for 12 months or less, opply the standard short rate table for annual policies to the full annual premium determined as for a policy written for a term of one year.

 B. If policy has been in force for more than 12 months:
- 12 months:
 1. Determine full annual premium as for
 - Determine full annual premium as for a policy written for a term of one year. Deduct such premium from the full policy premium, and on the remainder calculate the pro rata earned premium on the basis of the ratio of the length of time beyond one year the policy has been in forca to the length of time beyond one year for which the policy was originally written.

 Add premium produced in accordance with items (1) and (2) to obtain earned premium during (ult period policy has
 - premium during full period policy has been in force.



MONS 150844 4

Date of Issue SEPTEMBER 5.	1961 Countersigned by	icensed Resident	Agent
FLAT CHARGE	Minimum Premium \$ 5,000.00	Audit Period	#5,000.00
Premium Computation Premium Sesse	Estimated Exposure	Rate	Estimated Premium
E. Other		(SEE END	APPLICABLE
D. Combined Single Limit Bodily Injury and/or Property Domage	\$ 2,000,000.00Each Accident or Occurrence \$ Aggregate	\$ 25,000,00	\$
D. Cambraid Plants D. to P. of	\$ Aggregate Contractual	\$	s VO
	\$ Aggregate Protective \$ Aggregate Products	\$	\$
Except Automobile	\$ Aggregate Operations	\$	s
B. Property Damage Automobile C. Property Damage	\$ Each Accident or Occurrence \$ Each Accident or Occurrence	\$	<u> </u>
	\$ Aggregate Products	\$	<u> </u>
A. Bodily Injury	\$ Each Person \$ Each Accident or Occurrence	\$. \$	\$
Caverage	Company Limits	Underlying Lin	
erence thereto.	SECTION I IN EXCESS OF	SECTION II	SECTION III
tem 5. Description of Coverage:	EXCESS UMBRELLA COVERAGE of the Company's liability shall be as stated herein, so	hissa an _0 .4	
SEE	ENDORSEMENT #1	<u>;</u>	
•	and Policy Number(s) (including renewals/ar replaces	ments thereof)	W
	SUST 25, 1961 To All To and ard Time at the address of the insured stated a	GUST 25, 196)4
tem 2. Location of Coverage: SAN	•		defined in the Primary Polic
7.0.		,	
Soo Not	TH LINDBERGH BOULEVARD ST. LOUIS	•	
MONSANT OR OWNE	TO CHEMICAL COMPANY AND/OR SUBSIDIARD & CONTROLLED COMPANIES AS NOW OR	Y, ASSOCIATI	ED, AFFILIATED COMP.
XCESS THIRD PARTY LIABILITY POLIC DECLARATIONS	HE WAR	Policy No.	RDX 9567017
C	HICAGO, ILLI	N O I S	
***************************************			VVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVV
000000000000000000000000000000000000000	30000000000	000000000000000000000000000000000000000	000000000000000000000000000000000000000
11	MEMBER COMPANY OF THE A CONTINENTAL N	ATIONAL GROUP	

CONFIDENTIAL BUSINESS INFORMATION

Continental Casualty Company

Chicago, Illinois

A Member Company of the Continental National Group

Incorporated by the State of Illinois as a Stock Insurance Company
Hereinafter Called the Company

INSURING AGREEMENT

In consideration of the payment of premium stated in the Declarations, the Company agrees to indemnify the insured, in accordance with the applicable insuring agreements of the Primary Insurance, against loss subject to the limits stated in Item 6, Section I of the Declarations and as fully and to all intents and purposes as though the Primary Insurance had been issued for the limits set forth in Item 6, Section II of the Declarations. This policy shall apply only to coverages for which an amount is indicated in Item 6, Section I, and then only in excess of the corresponding amount as indicated in Item 6, Section II of the Declarations.

DEFINITIONS

- 1. Loss. The word "loss" shall be understood to mean the sums paid in settlements of losses for which the insured is liable after making deductions for all other recoveries, solvages and other insurances (other than recoveries under the policy/les of the Primary Insurer), whether recoverable or not, and shall exclude all expense and costs.
- 2. Casts. The ward "costs" shall be understood to mean interest on judgments, investigations, adjustment and legal expenses (excluding, however, all expense for salaried employees and retained counsel of and all office expense of the insured).
- 3. Primary Insurance. The term "primary insurance" shall be understood to mean the policy (policies) described in Item 4.

NUCLEAR ENERGY LIABILITY EXCLUSION

It is agreed that the insurance afforded under any liability coverage of this policy or of any endorsement used herewith does not apply:

- (a) to injury, sickness, disease, death or destruction with respect to which an insured under the policy is also an insured under a contract of nuclear energy liability insurance issued by the Nuclear Energy Liability Insurance Association or the Mutual Atomic Energy Liability Underwriters and in effect at the time of the occurrence resulting in such injury, sickness, disease, death or destruction; provided, such contract of nuclear energy liability insurance shall be deemed to be in effect at the time of such occurrence natwithstanding such contract has terminated upon exhaustion of its limit of liability:
- (b) to the ownership, maintenance, operation or use of a nuclear facility by or on behalf of an insured, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard; provided that except for byproduct material, this paragraph (b) shall not apply to goods or products manufactured or handled by a nuclear facility awned, maintained, operated or used by or on behalf of an insured while such goods or products are away from such facility after sale or distribution to others;
- (c) to the furnishing of services, materials, parts or equipment by an insured in connection with the planning, construction, maintenance, operation or use of any nuclear facility, (1) with respect to injury to or destruction of any nuclear facility or property thereat resulting from the nuclear energy hazard or (2) if the nuclear facility is located outside the United States of America, its territories or possessions, or Canada, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard;
- (d) to the transportation, handling, use, sale, distribution or disposal of byproduct material, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard.

As used in this exclusion: "

- 1. The term "nuclear energy hazard" means the radioactive, toxic, explosive or other hazardous properties of source material, special nuclear material or byproduct materials
- 2. The terms "source material," "special nuclear material" and "byproduct material" shall have the meanings given them in the Atamic Energy Act of 1954 or by any law amendatory thereal; provided, except for byproduct material (a) contained in or combined with special nuclear material or (b) held, stored, transported or disposed of as waste by or on behalf of a nuclear facility, "byproduct material" shall not include any radioactive isotope away from a nuclear facility.
- 3. The term "nuclear facility" means:
 - (a) any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fission-able material;
 - (b) any equipment or device (i) detigned or used for the separation of the isotopes of urgnium or plutanium, (ii) designed or used for the processing, fabricating or alloying of special nuclear material or of irradiated materials containing special nuclear material, (iii) incorporating or making use of such irradiated materials, or (iv) designed or used for processing waste byproduct material;
 - (c) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste, source material or waste consisting of or containing special nuclear material or byproduct material;

and includes the site on which any of the foregoing is located, together with all operations conducted thereon and all premises used for such operations.

Subdivision (ii) of paragraph (b) foregoing is not applicable to the occasional mechanical processing or fabricating of special nucleor material by any person or organization at a location which contains no equipment, device or apparatus otherwise defined herein as a nuclear facility, where special nucleor or byproduct material is not regularly handled, stored, or disposed of as waste, and which is principally used for other operations not related to the handling, fabricating or use of special nuclear material.

4. With respect to injury to or destruction of property, the word "injury" or "destruction", includes all forms of radioactive contamination of property.

Continental Casualty Co. RDX 9567017

SCHEDULE OF UNDERLYING INSURANCE

COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY
LIBERTY MUTUAL	DIVA	TO BE DETERMINED	PI \$25,000/\$25,000 PD \$25,000
LIBERTY MUTUAL	CGL	TO BE DETERMENED	PI \$25,000/\$25,000/\$200,000* PD \$25,000/\$500,000 annual aggregate *Annual Aggregate respecting Products only.
LIBERTY MUTUAL	EL	TO BE DETERMINED	\$1,000,000
LIBERTY MUTUAL	AUTO	TO BE DETERMINED	PI \$500,000/\$1,000,000 Legard PD \$500,000
LIBERTY MUTUAL	CGL	TO BE DETERMINED	PI \$1,000,000/\$1,000,000/\$1,000,000* /*come' PD \$1,000,000/\$1,000,000 annual aggregate *Annual Aggregate respecting Products only.
LIBERTY MUTUAL	el .	TO BE DETERMINED	\$500,000 Leropid
EXCESS OF FOREGOING			
LIBERTY MUTUAL	Combined Single Limit	TO BE DETERMINED	\$5,000,000 annual aggregate respecting all coverages
rroad, a	Combined Single Limit	TO BE DETERMINED	\$3,500,000 in excess of foregoing

Replacing Schedule Originally attached

Area for he

Continental Casualty Co. RDX 9567017

SCHEDULE OF UNDERLYING INSURANCE - Continued

COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY
FIREMAN'S FUND THRU AAU	AVIATION LEGAL LIAB.	TO BE DETERMINED	\$10,000,000
rroad, 8	UMBRELLA	TO BE DETERMINED	\$1,500,000 any one occurrence and \$1,500,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease in excess of primary and \$100,000 where no primary insurance
rroad, a	umerella	TO BE DETERMINED	\$5,000,000 any one occurrence and \$5,000,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease excess of foregoing
40% LLOYD'S 60% EMPLOYERS SURPLUS LINES	UMBRELLA	TO BE DETERMINED	\$5,000,000 any one occurrence and \$5,000,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease excess of foregoing
60% LLOYD'S 40% CONTINENTAL CASUALTY CO.	UMBRELLA	TO BE DETERMINED	\$5,000,000 any one occurrence and \$5,000,000 annual aggregate separately in respect of Products Liability and in respect of Personal Injury by Occupational Disease excess of foregoing

	SCHEDU	LE OF UNDERLYING INSURANCE	
COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY
LIBERTY HUTUAL	AUTO /	TO SE DETERMINED	PI \$25,000/25,000 PO \$25,000
LIBERTY HUTUAL	c c. ′	TO BE DETERMINED	P1 \$25,000/25,000/200,000* PD \$25,000/500,000* "ANNUAL AGGREGATE RESPECTING PRODUCTS ONLY
LIBERTY NUTUAL	EL.	TO BE DETERMINED	\$1,000,000
LIBERTY HUTUAL	AUTO - GEORGIA	C. TO BE DETERMINED	P1 \$500,000/1,000,000. P0 \$500,000
LIBERTY MUTUAL	cer.//	' TO BE DETERMINED	P1 \$1,000,000/1,000,000/1,000,000* PD \$1,000,000/1,000,000* *ANNUAL AGGREGATE RESPECTING PRODUCTS ONLY.
LIBERTY MUTUAL	EL ' +	" TO BE DETERMINED	\$500 ₃ 000
EXCESS OF FOREGOIN	2		a co
LIBERTY HUTUAL	COMBINED SINGLE LIMIT	TO BE DETERMINED	\$5,000,000 ANNUAL AGGREGATE RESPECTING ALL COVERAGES
LLOYD'S	CSL /	TO BE DETERMINED	\$3,500,000 Excess of Foregoing

proces for

COMPANY	COVERAGE	POLICY NUMBER	LIMITS OF LIABILITY
USAIG	AVIATION LEGAL LIABILITY	TO BE DETERMINED	\$10,000,000
LLOYDS .	UMERELLA	TO BE DETERMINED	\$1,500,000 ANY ONE OCCURRENCE AND AMRIAL AGGREGATE IN EXCESS OF PRIMARY AND \$100,000 WHERE NO PRIMARY INSURANCE
LLOYDS	UMBRELLA	TO BE DETERMINED	#5,000,000 EXCESS OF FOREGOING
HOW LLOYDS 60% EMPLOYEES SURPLUS LINES	UMBRELLA	TO BE DETERMINED	\$5,000,000 EXCESS OF FOREGOING
EXCESS OF FOREGO	NG		:
CONT I NENTAL	UMBRELLA	RDX 9566963	\$2,000,000 PART OF 5,000,000
POLICY NUMBER	COMPANY	ISSUED TO	EFFECTIVE DATE
RDX 9567017	CONTINENTAL CASUALTY	MONSANTO CHEMICAL	COMPANY, ETAL. AUGUST 25, 1961
			1

ENDORSEMENT

No. 5

In consideration of the premium charged it is understood and agreed that TIDEWATER OIL COMPANY, 4201 Wilshire Boulevard, Los Angeles, California, is included as an additional Named Assured but only as respects the operations of a plant at AVON, CALIFORNIA, which is owned jointly by Monsanto Chemical Company and Tidewater Oil Company.

All other policy conditions remain unchanged.

Attached to and forming part of policy No. RDX 9567017

of the

Alton & Takep

CONTINUENTAL CASUALTY COMPANY

ENDORSEMENT

No. 4

In consideration of an additional premium of \$76.53 (for 100% of Cover) it is understood and agreed that effective May 9, 1962 the following additional items are included in the Schedule of Underlying Insurances:

Watercraft Liability respect owned and leased barges

Rull & Machinery - various limits to full value including Running Down Clause up to minimum \$100,000.

P. and I. - various limits to Hull value (subject minimum limit \$100,000 per barge).

All other policy conditions remain unchanged.

Attached to and forming part of policy No. RDX 9567017

CONTINENTAL CASUALTY COMPANY

BY alton & Fahery

ENDORSEMENT

No. 3

2:76

In consideration of an additional premium of \$128.54 (for 100% of Cover) it is understood and agreed that effective April 24, 1962 the following additional items are included in the Schedule of Underlying Insurances:

Chemstrand Company, a Division of Monsanto Chemical Company

E.L./E.L.O.D. \$1,000,000

Advertising Liability \$1,000,000

Chemstrand International S.A.

General Liability - Swiss France 100,000/300,000

It is further understood and agreed that the following endorsement is included:

As respects the operations of Chemstrand Company, a Division of Monsanto Chemical Company at Decatur, Alabama, Pensacola, Florida, and Greenwood, South Carolina this insurance shall include the interest of all contractors and sub-contractors as Assureds whilst performing any work for the Named Assured. This extension is to apply only as respects Property Damage and Underwriters hereon shall only be liable for the ultimate net loss in excess of \$50,000 ultimate net loss in respect of each occurrence plus underlying Umbrella limit.

All	other	. bc	licy	conditions	remain	unchan	ged.		
Atta	ched	to	and	forming par	t of po	ojića ko	- ROX 95	67017	o
the_				CONTINE	NTAL C	ASUALTY	COMPANY		

Endorsement No. 2

MOTWITHSTANDING anything contained herein to the contrary it is understood and agreed that the following Underlying Limits of the Liberty Mutual indicated below apply to the named insured except as respects Leonard Construction Company and Lenco Construction Company, Ltd.:

Automobile Liability

PI

\$25,000/\$25,000

PD

\$25,000

Comprehensive General Liability

PI \$25,000/\$25,000/\$200,000*

PD

\$25,000/\$500,000 annual aggregate

*Annual Aggregate respecting Products only.

Employers Liability

\$1,000,000

The Liberty Mutual Underlying Limits as respects Leonard Construction Company and Lenco Construction Company, Ltd. are as follows:

Automobile Liability

PI PD \$500,000/\$1,000,000

\$500,000

Comprehensive General Liability

PI

\$1,000,000/\$1,000,000/\$1,000,000*

PD

\$1,000,000/\$1,000,000 annual

*Annual aggregate respecting products only

Employers Liability

\$500,000

All other policy conditions remain unchanged.

Attached to and forming part of policy No. RDX 9567017

____or

aggregate

the

CONTINENTAL CASUALTY COMPANY

(If premium is payable in annual installments use Form M3467

This endorsement forms a part of and is for attachment to the policy described below, takes effect on the date shown below as "Effective Date" at the hour stated in said policy and expires concurrently with said policy; but the same shall not be binding upon the company unless countersigned by its authorized agent.

Win 7. Rga

Cot- Todal

IT IS UNDERSTOOD AND AGREED THAT HIS POLICY ALSO COVERS THE HEYDEN NEWPORT CHEMICAL CORPORATION, 342 MADISON AVENUE, NEW YORK 17, NEW YORK, AS RESPECTS THE OWNERSHIP, MAINTENANCE OR USE OF THE PLANT IN TEXAS CITY, TEXAS, OWNED JOINTLY BY MONSANTO CHEMICAL COMPANY AND HEYDEN NEWPORT CHEMICAL CORPORATION.

		ENDORSEME	NT NO
POLICY NO.	COMPANY	ISSUED TO	EFFECTIVE DATE
ROX 9567017	CONTINENTAL CASUALTY COMPANY	MONSANTO CHEMICAL COMPANY, ETAL.	AUG. 25, 1961.
Form M3461D		Countersigned by LICENSED RESIDE	NT AGENT
		MONS 1508	56

COUNTERSIGNATURE ENDORSEMENT

(CHECK COMPANY)

	ny &/or Subsidiary, Asso		expanies or Owned &
constituted.	nies as now or hereafter	Missouri	
POLICY OR BOND NUMBER	EFFECTIVE DATE	EXPLIATION DATE	PREMIUM THIS STATE
RIM 9567017	August 25, 1961	August 25, 1964	\$5,000.00
TYPE OF POLICY AND/OR COVERAGE			200000000000000000000000000000000000000
Excess Unbrella Cov	erage		
SUBJECT TO ADJUSTMENT	t	INSTALLMENT BASIS	
(AUDIT) YES OR NO	► No	YES OR NO -	-→i No
	IS TO BE CONSIDERED THE		
OR BOND, INTEREST MADE	IS TO BE CONSIDERED THE	THE MUNICIPALITY OF THE THE	ballaskalasikhaanni
OR BOND, INCOMES MADE	IS TO BE CONSIDERED THE	THE MUNICIPALITY OF THE THE	ballaskalasikhaanni
OR BOND, INTERFERENCE MADE	IS TO BE CONSIDERED THE	THE MUNICIPALITY OF THE THE	ballaskalasikhaanni
OR BOND, INTERFERENCE MADE	IS TO BE CONSIDERED THE	THE MUNICIPALITY OF THE THE	ballaskalasikhaanni
OR BOND, INTERFERENCE MADE	IS TO BE CONSIDERED THE	THE MUNICIPALITY OF THE THE	ballaskalasikhaanni
OR BOND, IMPORTANT OF THE TO AND HEREBY MADE ATTOM 5, MISSOURI PRODUCING AGENT'S NAME	IS TO BE CONSIDERED THE	CY OR SOND COUNTERS OF LAND	Delaha.
PRODUCING AGENT'S NAME Thomas E. Seers 31 St. James Ave.	A PART OF THE ABOVE POLICE	THE MUNICIPALITY OF THE THE	De Albert
OR BOND, IMEMIATED AND HEREBY MADE ATTOM 5, MISSOUTI PRODUCING AGENT'S NAME Thomas I. Sears	A PART OF THE ABOVE POLICE	CY OR SOND COUNTERS OF LAND	ballaskalasikhaanni

COUNTERSIGNATURE ENDORSEMENT

(CHECK COMPANY)

	PANY &/OR SUBSIDIARY, AS PANYES AS NOW OR HEREAFT		STATES OF SHIPE
LICY OR BOND NUMBER DX 9567017	EFFECTIVE DATE AUGUST 25, 1961	EXPIRATION DATE AUGUST 25, 1964	PREMIUM THIS STATE \$5,000.00
ME OF FOLICY AND/OR COVERAGE XCESS UMBRELLA COVE		ì	2111666111111111
JBJECT TO ADJUSTMENT (AUDIT) YES OR NO	NO	INSTALLMENT BASIS YES OR NO	NO NO
	TO IS TO BE CONSIDERED TH		- · · · -
OR BOND, INSOFAR AS	CONCERNS THAT PORTION O	OF THE RISK LOCATED IN THE	E STATE NAMED ABOVE
OR BOND, INSOFAR AS	CONCERNS THAT PORTION O	OF THE RISK LOCATED IN THE	E STATE NAMED ABOVE
OR BOND, INSOFAR AS	CONCERNS THAT PORTION CONCERNS THAT PORTION CONCERNS THE ABOVE PORTION TO THE ABOVE PORTION T	OF THE RISK LOCATED IN THE	E STATE NAMED ABOVE
OR BOND, INSOFAR AS HED TO AND HEREBY MAI CLAYTON 5, MISSOUF	CONCERNS THAT PORTION CONCERNS THAT PORTION CONCERNS THE ABOVE PORTION TO THE ABOVE PORTION T	OF THE RISK LOCATED IN THE	E STATE NAMED ABOVE

THIS IPAGE FOR THE ATTACHMENT OF ENDOGREMENTS IF ANY

CONDITIONS

- It is agreed that this policy, except as herein stated, is subject to all conditions, agreements and limitations of and shall follow the Primary
 Insurance in all respects, including changes by endorsement and the Insured shall furnish the Company with copies of such changes. It
 is further agreed should any alteration be made in the premium for the policy/ies of the Primary Insurers during the period of this Policy,
 then the premium hereon other than the Minimum Premium shall be adjusted accordingly.
- 2. Notice of any accident, which appears likely to involve this policy, shall be given to the Company, which at its own option, may, but is not required to, participate in the investigation, settlement or defense of any claim or suit. In the event expense and/or costs in connection with any claim or suit is incurred jointly by mutual consent of the Company and of the Insured or Primary Insurer, the Company, in addition to its limits of licibility as expressed in Item 6, Section 1 of the Declarations, shall be liable for no greater proportion of such expense and/or costs than the amount payable by the Company under this Policy bears to the total loss payment.
- 3. With respect to each coverage in Item 6, Section I of the Declarations, the Bodily Injury limit applicable to each accident is subject to the limit specified as applicable to each person. There is no limit to the number of accidents for which claims may be brought hereunder (provided such accidents occur during the period of this policy) except as provided by aggregate limits which, with respect to Item 6, Section I, when inserted therein apply to all accidents happening during each twelve month's term of the Policy.
- 4. All salvages, recoveries or payments recovered or received subsequent to a loss settlement under the Policy shall be applied as if recovered or received prior to such settlement and all necessary adjustments shall then be made between the Insured and the Company, provided always that nothing in this Policy shall be construed to mean that losses under this Policy are not recoverable until the Insured's ultimate net loss has been finally ascertained.
- 5. This Policy may be cancelled at any time at the written notice of the Insured or may be cancelled by or on behalf of the Company provided ten (10) days written notice is given to the Insured at the address shown in the Declarations. The mailing of notice as after-said shall be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy period. In the event of the cancellation or termination of the Primary Insurance or of a renewal thereof, this policy, to the extent of such cancellation or termination, shall cease to apply at the same time without notice to the insured. If the named Insured cancels, earned premium or minimum premium, whichever is greater, shall be computed in accordance with the customary short rate table and procedure. If the Company cancels, earned premium or minimum premium, whichever is greater, shall be computed pro rata.

IN WITNESS WHEREOF, the CONTINENTAL CASUALTY COMPANY has caused this policy to be signed by its President and Secretary at Chicago, Illinois and countersigned on the Declarations page by a duly authorized agent of the Company.

Wiens 7. Sayden Secretary

President

Short Rate Cancelation Table

FOR ONE YEAR POLICIES

Days Policy In Force	Per Cant of One Year Premium	Duys Policy in Force	Per Cent of One Year Premium
m Force 1 2 4 6 8 8 12 7 9 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	55 6 6 7 7 8 8 9 9 100 111 122 133 144 155 166 200 222 223 225 225 225 227 231 231 245 257 27 287 297 301 314 441 441 441 441 444 444 449 450	154-156 157 160 161-164 165 167 168 171 172-175 176-178 179-182 183-187 192-196 197-200 201-205 201-20	######################################
147-149 150-153	(5 mos.) 52	356-360 361-36 5	(12 mos.)100



TO CONTINUENTAL CASUALTY COMPANY

We hereby accept cancellation of Policy No. NDE9566963

as of pecember 19, 1962

and hereby release and discharge the Underwriters from any and all liability under the said Policy in respect of losses occurring after said time and date.

Dated at St. Louis, Missouri this 2/day of Felmany 1963

MONSANTO CHEMICAL COMPANY

(Signature of Assured)

(Witness)

TO CONTINUITAL CARGALITY COMPANY

We hereby accept cancellation of Folicy No. MDX9567017

as of January 7, 1963 12:01 A.M. Standard Time and hereby release and discharge the Underwriters from any and all liability under the said Policy in respect of losses occurring after said time and date.

Dated at St. Louis, Missouri this 2 / day of February 1963

MONSANTO CHEMICAL COMPANY

(Signature of Assured)

(Witness)

EXCESS THIRD PARTY LIABILITY POLICY Policy No. RDX 9681809 DECLARATIONS MONSANTO CHEMICAL COMPANY Item 1. Name of Insured:... 800 NORTH LINDBERGH BOULEVARD, ST. LOUIS 66, MISSOURI P.O. Address ... Item 2. Location of Coverage: SAME and as further defined in the Primary Policy. Item 3. Policy Period: From JANUARY (, 1905) (12:0) Standard Time at the address of the insured stated above) т<u> ОСТОВЕЯ 1, 1965</u> Item 4. Primary Insurance: Insurerts) and Policy Numberts) (including renewals/or replacements thereof)... SEE ENDORSEMENT #1 ATTACHED BROAD FORM UMBRELLA LIABILITY INSURANCE EXCLUDING EXCESS FIDELITY Item 3. Description of Coverage:. Item 6. Limits of Liability: The limit of the Company's liability shall be as stated herein, subject to all the terms of this policy having reference thereto. SECTION I IN EXCESS OF SECTION II SECTION III Coverage Company Limits Underlying Limits **Total Limits** A. Bodily Injury 5 Each Person s Each Accident or Occurrence \$ Aggregate Products 8 Property Damage Automobile Each Accident or Occurrence \$ C. Property Domage: Each Accident or Occurrence \$ Aggregate Operations Except Automobile \$ Aggregate Protectivé Aggregate Products \$ Aggregate Contractual Each Accident or Occurrence \$ \$ D. Combined Single Limit Bodily Injury and/or Property Damage Aggregate E. Other COMBINED \$4,000,000. PART OF \$5,000,000. EXCESS SINGLE LIMIT B.I. (SEE END'T. #1 25,000,000. EXCESS OF UNDERLYING AND/OR P.D. ATTACHED) Hem 7. Premium Computation Estimated Exposure Rete Estimated Fremium Premium Besis FLAT CHARGE \$6,555.60 Deposit Premium \$ 6,555.60 Minimum Premium \$ 6,555,60 Date of Issue MARCH 28. 1963 -Countersigned by_ Licensed Resident Agent **RD 98** MONS 151460

Continental Casualty Company

Chicago, Illinois

A Member Company of the Continental National Group

Incorporated by the State of Illinois as a Stock Insurance Company
Hereinofter Called the Company

INSURING AGREEMENT

In consideration of the payment of premium stated in the Declarations, the Company agrees to indemnify the insured, in accordance with the applicable insuring agreements of the Primary Insurance, against loss subject to the limits stated in Item 6. Section 1...f the Declarations and as fully and to all intents and purposes as though the Primary Insurance had been issued for the limits set forth in Item 6. Section 1. If the Declarations. This policy shall apply only to coverages for which an amount is indicated in Item 6. Section 1. and then only in excess of the corresponding amount as indicated in Item 6. Section 1.

DEFINITIONS

- 1 Loss. The word "loss" shall be understood to mean the sums paid in settlements of losses for which the insured is hable after making deductions for all other recoveries, salvages and other insurances (other than recoveries junder the policy less of the Primary Insurance), whether recoverable or not, and shall exclude all expense and costs.
- 2. Casts. The word "costs" shall be understood to mean interest on judgments, investigations, adjustment and legal expenses raise uding, however, all expense for salaried employees and retained counsel of and all office expense of the insured).
- 3. Primary Insurance. The term "primary insurance" shall be understood to mean the policy (palicies) described in Item 4

NUCLEAR ENERGY LIABILITY EXCLUSION

It is agreed that the insurance afforded under any liability coverage of this policy or of any endorsement used herewith does not apply

- at to injury, sickness, disease, death or destruction with respect to which an insured under the policy is also an insured under a contract of nuclear energy liability insurance issued by the Nuclear Energy Liability Insurance Association or the Mutual Atomic Energy Liability Insurance Association or the Mutual Atomic Energy Liability insurance should be decreased in such injury, sickness, disease, death or destruction, provided, such orientate of nuclear energy liability insurance should be deemed to be in effect at the time of such occurrence notwithstanding such contract has terminated upon exhaustion of its limit of liability.
- by its the awnership, maintenance, operation or use of a nuclear facility by or on behalf of an insured, with respect to incur. Inchness itsease, death or destruction resulting from the nuclear energy hazard; provided that except for byproduct material, this paragraph is shall not apply to goods or products manufactured or handled by a nuclear facility owned, maintained operated or used by in a behalf of an insured while such goods or products are away from such facility after sale or distribution to others;
- c to the furnishing of services, materials, parts or equipment by an insured in connection with the planning, construction, maintenance peration or use of any nuclear facility, (1) with respect to injury to or destruction of any nuclear facility or property thereat respect to injury to or destruction states of America, its remained or 2. If the nuclear facility is located outside the United States of America, its remained or passessing or Canada, with respect to injury, sickness, disease, death or destruction resulting from the nuclear energy hazard.
- if to the transportation, handling, use, sale, distribution or disposal of byproduct material, with respect to injury, sickness, disease leads or destruction resulting from the nuclear energy hazard.

As used in this exclusion:

- 1 The term "nuclear energy hazard" means the radioactive, toxic, explosive or other hazardous properties of source material, special nuclear material or byproduct material.
- 2 The terms "saurce material," "special nuclear material" and "byproduct material" shall have the meanings given them in the Atomic Energy Act of 1954 or by any law amendatory thereof; provided, except for byproduct material (a) contained in or combined with special nuclear material or (b) held, stored, transported or disposed of as waste by or on behalf of a nuclear facility, byproduct material" shall not include any radioactive isotope away from a nuclear facility.
- 3 The term "nuclear facility" means:
 - ial any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fission-able material;
 - b) any equipment or device (i) designed or used for the separation of the isotopes of uranium or plutanium, (ii) designed or used for the processing, fabricating or alloying of special nuclear material or of irradiated materials containing special nuclear material, (iii) incorporating or making use of such irradiated materials, or (iv) designed or used for processing waste byproduct material.
 - ct any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste source material or waste consisting of or containing special nuclear material or byproduct material;

and includes the site on which any of the foregoing is located, together with all operations conducted thereon and all premises used for such operations.

Subdivision that of paragraph (b) foregoing is not applicable to the occasional mechanical processing or fabricating of special nuclear material by any person or organization at a location which contains no equipment, device or apparatus otherwise defined herein as a nuclear facility, where special nuclear or byproduct material is not regularly handled, stored, or disposed of as waste, and which is principally used for other operations not related to the handling, fabricating or use of special nuclear material.

4. With respect to injury to or destruction of property, the word: "injury" or "destruction" includes all forms of radioactive contamination of property.

If premium is payable in annual installments use Form M3467. This endorsement forms a part of and is for attachment to the policy described below, takes effect on the date shown below as "Effective Date" at the hour stated in said policy and expires concurrently with said policy; but the same shall not be binding upon the company unless countersigned by its authorized agent. IT IS HEREBY UNDERSTOOD AND AGREED THAT COVERAGE IN RESPECT OF COMPANIES FALLING WITHIN THE DEFINITION OF "NAMED ASSURED" OR ANY ADDITIONAL ASSUREDS ADDED TO THE UNDERLYING INSURANCES DURING CURRENCY HEREOF, SHALL NOT BE PREJUDICED BY INADVERTENT FAILURE TO GIVE NOTICE AS CONTEMPLATED UNDER THE DEPINITION OF "NAMED ASSURED" PROVIDED SUCH FAILURE IS RECTIFIED AS SOON AS IT COMES TO THE NOTICE OF THE ASSURED'S DEPARTMENT OF INSURANCE. ENDORSEMENT NO EFFECTIVE DATE ISSUED TO COMPANY POLICY NO. RDX-9681809 CONTINENTAL CASUALTY COMPANY LICENSED RESIDENT AGENT Ferm M34610

MONS

151462

If premium is payable in annual installments use Form M3467

This endorsement forms a part of and is for attachment to the policy described below, takes effect on the date snown fellow is. Effective Taxon at the hour stated in said policy and expires concurrently with said policy; but the same shall not be binding inon the company unless counters and by its authorized agent.

Secretary T.

Cotonal

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS UNDERSTOOD AND AGREED THAT ITEM I, NAMED INSURED, IS AMENDED TO READ AS FOLLOWS:

WHEREVER IN THE POLICY THE NAME MONSANTO CHEMICAL COMPANY APPEARS IT IS AMENDED TO READ MONSANTO COMPANY

ENDORSEMENT NO. 5

POLICY NO.

COMPANY

ISSUED TO

EFFECTIVE DATE

RDX-9681809

CONTINENTAL CASUALTY CO.

MONSANTO CHEMICAL CO.

4/1/64

Countersigned by

Form M3441D

JUN 16 1991

If premium is payable in annual installments use Form M3467.

This endorsement forms a part of and is for attachment to the policy described below, takes effect on the date shown below as "Effective Date" at the hour stated in said policy and expires concurrently with said policy; but the same shall not be binding upon the company unless countersigned by its authorized agent.

Secretary

Cotonal

IT IS AGREED THAT NOTWITHSTANDING ANYTHING IN THIS POLICY TO THE CONTRARY AND EXCEPT FOR THE AMOUNTS AND LIMITS OF LIABILITY AND THE PROVISIONS AS TO PREMIUM, THIS POLICY IS TO INDEMNIFY THE INSURED IN ACCORDANCE WITH APPLICABLE INSURING AGREEMENTS, TERMS AND CONDITIONS OF COVER NOTE SD 5137/K76155 1ssued by LLOYD'S AND VARIOUS COMPANIES.

ENDORSEMENT NO. 2

POLICY NO. RDX 9681809

COMPANY

Continental Casualty

ISSUED TO

Monsanto Chemical Company

EFFECTIVE DATE

1/7/63

Countersigned by....

Form M34610

LICENSED RESIDENT AGENT

THOMAS E · SEARS · INC ·

ENDORSEMENT

No.

SCHEDULE OF UNDERLYING INSURANCES

- 1. Comprehensive General Liability and Automobile Liability
 - (a) "Products Limitation" as more fully described in Endorsement No. 1 attached to Liberty Mutual Policy RK1-641-004287-111 or any replacement or renewal thereof.

\$225,000 each occurrence

(Note: It is understood and agreed that of the foregoing limit of \$225,000 the Named Assured bears \$125,000 in excess of \$100,000 any one occurrence.)

(b) "Property Damage to Non-owned Vessels in Care, Custody and Control of Named Assured" as more fully described in Endorsement No. 6 attached to Liberty Mutual Policy RK1-641-004287-111 or any replacement or renewal thereof.

\$100,000 any one vessel not to exceed \$225,000 any one occurrence

(c) "Specified Blowout, Cratering and Underground Hazards" as more fully described in Endorsement No. 2 attached to Liberty Mutual Policy RK1-641-004287-111 or any replacement or renewal thereof.

\$75,000 annual aggregate

(d) Combined Single Limit respecting all other coverages

\$5,000,000 any one occurrence and annual aggregate

WHICH IS IN EXCESS OF

(a) Leonard Construction Co. and Lenconco Construction, Ltd.

Auto PI \$500,000/\$1,000,000 PD \$500,000 PD \$500,000 PD \$1,000,000/\$1,000,000/\$1,000,000*
PD \$1,000,000/\$1,000,000

*Annual aggregate respecting products



THOMAS E. SEARS . INC.

SCHEDULE OF UNDERLYING INSURANCES

	(b) All other Named Assureds
	Auto PI \$25,000/\$25,000 PD \$25,000
	CGL PI \$25,000/\$25,000/\$200,000* PD \$25,000/\$500,000 single annual aggregate
	*Annual aggregate respecting products
2.	Aviation Legal Liability \$10,000,000 CSL except as respects one PBY owned by Edgar M. Queeny \$9,400,000 on which Monsanto Chemical Company included as an additional assured.
3.	Employers Liability and Employers Liability O.D.
	(a) Leonard etc. \$ 500,000 (b) All other Named Assureds \$1,000,000
4.	Advertising Liability (Chemstrand Company, a Division of Monsanto Chemical Company Only)
	\$1,000,000
5.	Watercraft Liability respect owned and leased barges
•	Hull & Machinery - various limits to full value including Running Down Clause up to minimum \$100,000
	P. and I various limits to Hull value (subject minimum limit \$100,000 per barge).
6.	Fidel Insurance
	\$2,500,000 Primary Commercial Bond which it turn is in excess of \$100,000 Blanket Position Bond.
Att	ached to and forming part of Cover Note No
	CONTINUES CAPIBLET CONTACT
	THOMAS E. SEARS, INC.
	вұ
	MONS 151467

Page 2

COUNTERSIGNATURE ENDORSEMENT

(CHECK COMPANY)

INSURED		COUNTERSIGNA	TIDE CTATE	
MONSANTO CHEMICAL COMPANY			MISSOURI	
POLICY OR BOND NUMBER	EFFECTIVE DATE	EXPIRATION DA	•	PREMIUM THIS STATE
RDX 9681809	JANUARY 7, 1963	3 OCTOBER	1, 1965	\$6,555.60
TYPE OF POLICY AND/OR COVERAGE				
BROAD FORM UMBRE	LA	I IN LOT ALL LASTER	, Ació	
SUBJECT TO ADJUSTMENT (AUDIT) YES OR NO	→ NO	INSTALLMENT YES OR NO		-> NO
(* ************************************	- 1110			-1110
OR BOND, INSOFAR AS	CONCERNS THAT PORTION	N OF THE RISK LOC	ATED IN THE	STATE NAMED ABOVE
Y OR BOND, INSOFAR AS	CONCERNS THAT PORTION	N OF THE RISK LOC	ATED IN THE	STATE NAMED ABOVE
	CONCERNS THAT PORTION DE A PART OF THE ABOVE SOURT O	N OF THE RISK LOC	ATED IN THE	STATE NAMED ABOVE
Y OR BOND, INSOFAR AS THED TO AND HEREBY MAI CLAYTON 5. MISS PRODUCING AGENT'S NAME	CONCERNS THAT PORTION DE A PART OF THE ABOVE SOURT O	N OF THE RISK LOC	ATED IN THE	STATE NAMED ABOVE
Y OR BOND, INSOFAR AS HED TO AND HEREBY MAI CLAYTON 5, MISS PRODUCING AGENT'S NAME THOMAS E. SEARS, 31 ST. JAMES AVEI	CONCERNS THAT PORTION DE A PART OF THE ABOVE SOURT INC. NUE	N OF THE RISK LOC	COUNTERSICE	ESTATE NAMED ABOVE
Y OR BOND, INSOFAR AS THED TO AND HEREBY MAI CLAYTON 5, MISS PRODUCING AGENT'S NAME THOMAS E. SEARS,	CONCERNS THAT PORTION DE A PART OF THE ABOVE SOURT INC. NUE	N OF THE RISK LOC	COUNTERSICE	STATE NAMED ABOVE
Y OR BOND, INSOFAR AS THED TO AND HEREBY MAI CLAYTON 5, MISS PRODUCING AGENT'S NAME THOMAS E. SEARS, 31 ST. JAMES AVEI	CONCERNS THAT PORTION DE A PART OF THE ABOVE SOURT INC. NUE	N OF THE RISK LOC	COUNTERSION DAY OF	ESTATE NAMED ABOVE

THIS SPACE FOR THE ATTACHMENT OF ENDORSEMENTS, IF ANY

CONDITIONS

- 1. It is agreed that this policy, except as herein stated, is subject to all conditions, agreements and limitations of and shall follow the Primary Insurance in all respects, including changes by endorsement and the Insured shall furnish the Company with copies of such changes. It is further agreed should any afteration be made in the premium for the policy/ies of the Primary Insurers during the period of this Policy, then the premium herean other than the Minimum Premium shall be adjusted accordingly.
- 2. Notice of any accident, which appears likely to involve this policy, shall be given to the Company, which at its own option, may, but is not required to, participate in the investigation, settlement or defense of any claim or suit. In the event expense and/or costs in connection with any claim or suit is incurred jointly by mutual consent of the Company and of the Insured or Primary Insurer, the Company, in addition to its limits of liability as expressed in Item 6, Section I of the Declarations, shall be liable for no greater proportion of such expense and/or costs than the amount payable by the Company under this Policy bears to the total loss payment.
- 3. With respect to each coverage in Item 6, Section I of the Declarations, the Bodily Injury limit applicable to each accident is subject to the limit specified as applicable to each person. There is no limit to the number of accidents for which claims may be brought hereunder (provided such accidents occur during the period of this policy) except as provided by aggregate limits which, with respect to Item 6, Section 1, when inserted therein apply to all accidents happening during each twelve month's term of the Policy.
- 4. All salvages, recoveries or payments recovered or received subsequent to a loss settlement under the Policy shall be applied as if recovered or received prior to such settlement and all necessary adjustments shall then be made between the insured and the Company, provided always that nothing in this Policy shall be construed to mean that losses under this Policy are not recoverable until the Insured's ultimate net loss has been finally ascertained.
- 5. This Policy may be cancelled at any time at the written notice of the Insured or may be cancelled by or an behalf of the Company provided ten (10) days written notice is given to the Insured or the address shown in the Declarations. The mailing of notice as afaresoid shall be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of the policy period. In the event of the cancellation or termination of the Primary Insurance or of a renewal thereof, this policy, to the extent of such cancellation or termination, shall cease to apply at the same time without notice to the insured. If the named Insured cancels, earned premium or minimum premium, whichever is greater, shall be computed in accordance with the customary short rate table and procedure. If the Company cancels, earned premium or minimum premium, whichever is greater, shall be computed pro rata.

IN WITNESS WHEREOF, the CONTINENTAL CASUALTY COMPANY has caused this policy to be signed by its President and Secretary at Chicago, Illinois and countersigned on the Declarations page by a duly authorized agent of the Company.

Secretary

Wien T. Soyden

Short Rate Cancelation Table

FOR	ONE	YEAR	POLICIES	

Days Pakcy in Farce	Per Cent of One Year Premium	Days Policy in Farce	Per Cont of One Year Premium
1 2 2 3 4 4 5 5 5 5 6 6 6 6 9 70 7 7 3 7 4 7 6 6 6 6 9 70 7 7 7 3 7 4 7 6 6 9 9 9 9 9 9 9 9 9 9 9 9 9 10 3 10 4 10 3	55 6 6 7 7 8 8 9 100 11 11 12 12 13 14 14 15 15 16 17 17 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	154-156 157 160 161-164-165-167 166 171 172-175 179-182 183-187 188-191 192-196 197-200 201-205 206-209 210-214 (215-218 229-232 233-237 238-241 247-250 251-255 256-260 261-264 273-273 274-278 274-2	33 54 55 55 55 57 58 60 61 62 63 64 63 64 65 67 7001 62 77 72 72 72 72 72 78 79 97 80 81 81 82 83 80 91 91 92 92 92 93 91 96 97 98
	(5 mos.) 52	361-365 (12 mas.)100

- FOR POLICIES WITH TERMS LESS OR GREATER THAN ONE YEAR

 A. If policy has been in force for 12 months or less, apply the standard short rate table for annual policies to the full annual premium determined as for a policy written for a term of one year.
- mium determined as for a policy written for a term of one year.

 B. If policy has been in force for more than 12 months:

 1. Determine full annual premium as for a policy written for a term of one year.

 2. Deduct such premium from the full policy premium, and on the remainder calculate the pro-rata earned premium on the basis of the ratio of the length of time beyond one year the policy has on the basis of the ratio of the length of time beyond one year the policy has been in force to the length of time beyond one year for which the policy was originally written.

 Add premium produced in accordance with items (1) and (2) to obtain earned premium during full period policy has been in force.

